Rahway SID LLC

Meeting Minutes

July 16, 2025, 3:00 PM

I. Call to Order & Roll Call

The regular meeting of the Rahway SID LLC was called to order by Chair Jorge Casalins at 3:05pm in the City of Rahway Municipal Council Chambers.

Roll call:

Jorge Casalins

Rachael Faillace

Peter Kowal

Craig Ludington

Danni Newbury

Corby Pascucci

James Walker

In attendance: Jorge Casalins, Rachael Faillace, Craig Ludington, Danni

Newbury, Corby Pascucci

Absent: Peter Kowal, James Walker

Guests: Mike Burns of Rainone Coughlin Minchello, Frank Ruggiero

II. Reading & Approval of Minutes – June 18, 2025

Motion: A motion was made to approve the minutes of the June 18, 2025

meeting as presented.

Motioned by: Danni Newbury Seconded by: Craig Ludington

Abstained: None

Result of Motion: Passed unanimously

III. Treasurers Report

Mr. Ruggiero presented a Treasurer's report of a review of the available funds in the budget, as well as revenue and finance expenses that have occurred in the last month. He also described explained the need for the resolution, which is described in detail under New Business, and stated that it is normal finance procedure to complete this typically twice a year.

Motion: A motion was made to accept The Treasurers report.

Motioned by: Danni Newbury Seconded by: Craig Ludington

Result of Motion: Passed Unanimously

IV. Management Report

Although Anthony Armando was absent for this meeting, the board still reviewed his report and a few topics were discussed.

The board requested the status of the letters regarding the BIP and FIP Programs that were supposed to be sent to the businesses.

The board requests an email that states the funds of those programs as well.

Motion: A motion was made to table the expansion of the SMBP

Motioned by: Danni Newbury Seconded by: Craig Ludington

Result of Motion: Passed Unanimously

Motion: A motion was made to request Anthony to look into required training for

businesses, requesting city support, for the ABC Program.

Motioned by: Danni Newbury Seconded by: Craig Ludington

Result of Motion: Passed Unanimously

V. Old Business

None

VI. New Business

Mr. Ruggiero presented the resolution, which authorizes the cancellation of outstanding checks from the Special Improvement District's operating account that have remained uncashed for more than six months. Because the City's banking institutions will no longer honor these checks, the Municipal Council of the City of Rahway is formally canceling them to return the unused funds back to the respective fund balance.

Motion: A motion was made to adopt the resolution to allow the City Finance

Department to cancel checks issued more than 180 days ago.

Motioned by: Danni Newbury Seconded by: Rachael Faillace

Result of Motion: Passed Unanimously

VII. Bylaws

The board also would like to investigate amending the bylaws to change the quorum to a simple majority of directors.

VIII. Small Business Emergency Grants

The board discussed ways of providing emergency assistance to potentially assist small businesses that were affected by the recent severe weather. An example would be La Chula on Cherry Street, where the awning and façade were damaged.

IX. Public Portion (2 minutes per person)

At this time, the Chair opened the meeting to the public.

Motion: A motion was made to close the public portion of the meeting.

Motioned by: Danni Newbury Seconded by: Corby Pascucci

Result of Motion: Passed Unanimously

X. Next meeting: August 20, 2025

XI. Adjournment

Motion: A motion was made to adjourn the meeting.

Motioned by: Rachael Faillace **Seconded by:** Corby Pascucci

Result of Motion: Passed unanimously

The meeting adjourned at 3:35pm

Respectfully submitted,

Lindsay Antczak, Secretary