

Rahway SID LLC

Meeting Minutes
March 19, 2025, 3:00 PM
Rahway Municipal Chambers

I. Call to Order & Roll Call

Chair Jorge Casalins called the meeting to order at 3:07 PM.

Roll call:

Jorge Casalins
Rachael Faillace
Peter Kowal
Craig Ludington
Danni Newbury
Corby Pascucci
James Walker

Present at roll call: Jorge Casalins, Rachael Faillace, Peter Kowal, Craig Ludington, Danni Newbury, James Walker

Corby Pascucci entered the meeting at 3:22 PM.

Also in attendance: Frank Ruggiero, Anthony Armando, Lindsay Antczak, Michael Burns (Legal counsel)

II. Reading & Approval of Minutes – February 19, 2025

Motion: A motion was made to approve the minutes of the February 19, 2025, meeting.

Motioned by: James Walker

Seconded by: Danni Newbury

Vote on motion: Passed unanimously

III. Management Report

Anthony Armando updated Directors on recent activities, programming, and upcoming events.

While the Façade Improvement Grant program is closed to new applicants, there are a few remaining open applications. The Board recommends outreach to businesses who have open applications to determine a time horizon to close out Phase One of this program.

The annual Taste of Spring event generates ticket sales of approximately \$40,000 in revenue, which covers stipends paid to participating restaurants as well as the rentals of tents, tables, chairs, equipment, entertainment, marketing, and other costs. The Board requested management to provide a profit and loss statement for the 2025 Taste of Spring after the event.

The Board reviewed the existing mission statement as part of this report.

IV. Treasurer's Report

Frank Ruggiero reported that a new bank account has been opened on behalf of the Rahway SID LLC and will be funded by the end of March.

Additionally, Mr. Ruggiero distributed, and the Board discussed, the proposed budget that will be submitted to City Council for resolution at the April 14, 2025, meeting. The total operating budget will be \$515,000 for CY 2025.

Motion: A motion was made to revise the draft budget to include the addition of \$40,000 in program revenue to the Revenues line and to amend the Appropriations section from Administrative to Administrative/Marketing and adjust that line item to \$55,000 and the total appropriations to \$515,000, and to submit the budget to City Council at the April 14, 2025, Council meeting.

Motioned by: Peter Kowal

Seconded by: James Walker

Vote on motion: 7 - Yes; 0 - No; 0 - Present

Roll call vote: Jorge Casalins – Yes; Rachael Faillace – Yes; Peter Kowal – Yes; Craig Ludington – Yes; Danni Newbury – Yes; Corby Pascucci – Yes; James Walker - Yes

V. Old Business

VI. New Business

a. Appointment of Recording Secretary

Lindsay Antczak will be providing administrative support to the Rahway SID LLC board in the development of meeting agendas, assembling meeting packages and filling the role of recording secretary during Board meetings as part of the shared service agreement with the City of Rahway and at no additional cost to Rahway SID LLC.

Motion: A motion was made to appoint Lindsay Antczak as recording secretary for the remainder of 2025.

Motioned by: Rachael Faillace

Seconded by: Danni Newbury

Vote on motion: Passed unanimously

VII. Opportunity for Public Comment (2 minutes per person)

At this time, Chair Casalins opened the floor for public comment.

Motion: A motion was made to close the public comment section of this meeting.

Motioned by: Danni Newbury

Seconded by: Peter Kowal

Vote on motion: Passed unanimously

VIII. Next meeting: April 16, 2025, 3:00 PM, Rahway Municipal Chambers

IX. Adjournment

Motion: A motion was made to adjourn the meeting.

Motioned by: Peter Kowal

Seconded by: James Walker

Vote on motion: Passed unanimously

The meeting adjourned at 3:50 PM.

Respectfully submitted,

Rachael Faillace, Secretary