

CITY OF RAHWAY SPECIAL IMPROVEMENT DISTRICT DISTRICT MANAGEMENT CORPORATION

AGENDA

Regular Meeting

April 10, 2023

Immediately following conclusion of the City Council Regular Meeting

CALL TO ORDER & ROLL CALL

OPEN PUBLIC MEETINGS ACT STATEMENT

This meeting has been advertised and posted in accordance with the Open Public Meetings Act of the State of New Jersey.

PLEDGE OF ALLEGIANCE

APPROVAL OF MINUTES:

The minutes of the following meeting(s) shall be moved, seconded, and then adopted by voice vote:
March 13, 2023

ECONOMIC DEVELOPMENT OFFICER'S REPORT – Elton Armady

TREASURER'S REPORT – Frank Ruggiero

RESOLUTIONS

CORRESPONDENCE

OLD BUSINESS

NEW BUSINESS

COMMENTS FROM THE PUBLIC:

Any member of the public who wishes to provide comments shall do so at this time (5 minute limit per person).

ADJOURNMENT:

CITY OF RAHWAY SPECIAL IMPROVEMENT DISTRICT DISTRICT MANAGEMENT CORPORATION

Regular Meeting Minutes

March 13, 2023

Immediately Following the Conclusion of the Regular City Council Meeting

CALL TO ORDER & ROLL CALL

Chairperson Newbury called the Meeting to order at 8:05 p.m. and asked SID Secretary Jeff Jotz to read the Roll Call.

PRESENT: Jeffrey Brooks, David Brown, Michael Cox, Joseph D. Gibilisco, Al Parker, Vannie Deloris Parson, Danielle "Danni" Newbury

ABSENT: Joanna Miles, Jeremy E. Mojica

OPEN PUBLIC MEETINGS ACT STATEMENT

This meeting has been advertised and posted in accordance with the Open Public Meetings Act of the State of New Jersey.

PLEDGE OF ALLEGIANCE

Chairperson Newbury led the Pledge of Allegiance.

APPROVAL OF MINUTES:

A motion was made by Mr. Cox and seconded by Ms. Parson to accept and approve the following minutes without objection on a voice vote:

January 9, 2023

Chairperson Newbury declared the motion carried.

ECONOMIC DEVELOPMENT OFFICER'S REPORT – Elton Armady

Chairperson Newbury delivered the monthly report.

TREASURER'S REPORT – Frank Ruggiero

Frank Ruggiero delivered his report.

RESOLUTIONS

CORRESPONDENCE

Chairperson Newbury noted there was no correspondence this evening.

OLD BUSINESS

Chairperson Newbury indicated that there was no old business.

NEW BUSINESS

Chairperson Newbury indicated that there was no new business.

COMMENTS FROM THE PUBLIC:

Any member of the public who wishes to provide comments shall do so at this time (five minute limit per person).

With no one appearing, Chairperson Pro Tempore closed the public hearing.

ADJOURNMENT:

A motion to adjourn the meeting at 8:09 p.m. was made by Mr. Cox and seconded by Mr. Brown. The meeting was officially adjourned without objection on a voice vote.



Rahway Special Improvement District Economic Development Officer's Report Monday, April 10, 2023

- I. SID Business Improvement Program** – Forgivable loans for new and existing Rahway businesses for the following areas:
- Fit Out/Interior Improvements = \$2,000 per business
 - Signage = \$2,000 per business
 - Brand Marketing/Design Services = \$2,000 per business
 - MBE Certified – Minority, Women, Veteran, LGBTQ = \$1,000 per business that has or gets the certification
 - Maximum given to one business is \$7,000.
 - Businesses must stay in operation for one year to have it be 50% forgiven and two years to have it be 100% forgiven.
 - Applications opened at 9AM on March 1st through April 31st on a first come, first served basis.

Facade Improvement Program - \$250,000 has been allocated for property owners to improve their exterior facades and storefronts as \$10,000 forgivable loans.

Update: A total of 120 applications were received by UCEDC for the Business Improvement Program & Façade Improvement Programs. The requests are as follows:

Business Improvement Program

Fit Out	\$204,000
Signage	\$136,400
Marketing	<u>\$142,300</u>
Total BIP	\$510,800

Façade Improvement Program - \$373,700

- The SID is currently working on determining new vs existing businesses, as well as those that may not be eligible (i.e. not brick and mortar, not based in Rahway and etc.). Once all applicants are screened and confirmed, money will need wired to businesses by UCEDC.
- II. Rahway Taste of Spring 2023 – 20th Anniversary, Friday, April 14th from 5:30-9PM**
- Event returns to the Rahway Recreation Center after a three-year hiatus.

Update: As of Thursday 4/6, we have sold over 700 tickets. (465 online and 235 at various locations).

- Rahway Taste of Spring Participants are as Follows:
 - 25 Eating & Drinking Establishments from Rahway
 - 1 Brewery – Wet Ticket
 - 11 Restaurants from Out of Town
 - 2 breweries from out of town
 - 35 national wine, beer and liquor distributors

- **Event Sponsors:** Covanta, Northfield Bank, Metro & Reva Rahway, ShopRite – Clark, Witty’s Fine Wine & Liquors, and UCPAC.
- We have 15 volunteers plus recreation staff working the event.
- There are 9 judges ready to taste and select winners in 9 different categories. Our judges range from social media influencers, Rahway Business Owners, the Rahway High School culinary teacher, and former Rahway’s Own honoree Gary Gonzalez.
- We have been working with Recreation, Police, Fire, Health, and Department of Public Works to coordinate the day of logistics.

III. New Business Openings

- **Alfonso’s Catering**, an event and movie production caterer, had a ribbon cutting on Friday, March 24th at 12PM. They are located at 952 St. Georges Avenue.
- **Tasa Teahouse**, a tea and latte shop, had a ribbon cutting on Tuesday, March 28th at 2:30PM. They are located at 1431 Irving Street.
- **Artist Makeup Academy**, a makeup artist training facility that relocated from Hoboken, had their ribbon cutting on Tuesday, March 28th at 3:30PM. They are located at 1530 Irving Street.

City of Rahway
Special Improvement District
Bank Reconciliation
Operating Fund
RSI Bank 90000 08058
CY 2022

	January 2022	February 2022	March 2022
Beginning Balance	351,228.98	337,196.60	304,414.10
Cash Receipts	<u>148.03</u>	<u>125.03</u>	<u>190.84</u>
Subtotal	351,377.01	337,321.63	304,604.94
Cash Disbursements	<u>14,180.41</u>	<u>32,907.53</u>	<u>38,231.41</u>
Ending Balance	<u><u>337,196.60</u></u>	<u><u>304,414.10</u></u>	<u><u>266,373.53</u></u>

Cash Receipts Detail Report**CITY OF RAHWAY****For Period 3 In 2023****Date :** 4/6/2023**Time :** 1:45:01 PM**Page :** 25

Account Number	Account Description	Transaction Description	Trans. Date	Total Debits	Total Credits	Net Amount
40-192-08-550-000	INTEREST ON INVESTME		3/31/2023	.00	190.84	190.84-

CITY OF RAHWAY
Check Register Summarized
For Period: 3 In: 2023 - VP & VR

Date: 4/6/2023
Time: 2:47:52 PM
Page: 8

Vendor Number	Vendor Name	Year	Per.	Cd.	Fund	Bank Code	Check Date	Check Number	Trans. Amount
490	RAHWAY PAYROLL ACCOUNT	2023	3	VP	40	40	3/15/2023	2023021	5,507.42
490	RAHWAY PAYROLL ACCOUNT	2023	3	VP	40	40	4/06/2023	4023006	6,287.28
672	RAHWAY REDEVELOPMENT AGENCY	2023	3	VP	40	40	4/06/2023	4023007	8,175.00
Total for Fund:									19,969.70
Total Number of VP Checks Printed:					3	Total VP Amount Credited:			19,969.70
7584	GRAND DELICIAS	2023	3	VR	40	40	3/01/2023	0135254	480.00 ~
505	MR. B PRINTING	2023	3	VR	40	40	3/01/2023	0135255	1,245.00 ~
7254	HUGO'S RESTAURANT	2023	3	VR	40	40	3/03/2023	0135314	660.00 ~
505	MR. B PRINTING	2023	3	VR	40	40	3/03/2023	0135315	860.00 ~
505	MR. B PRINTING	2023	3	VR	40	40	3/07/2023	0135398	700.00 ~
7656	ROMEROS TAVERN 1947 LLC	2023	3	VR	40	40	3/07/2023	0135399	685.00
3396	THE WAITING ROOM	2023	3	VR	40	40	3/07/2023	0135400	660.00 ~
6724	WATT HOTEL	2023	3	VR	40	40	3/07/2023	0135401	2,991.71 ~
2403	WIZDOM MEDIA	2023	3	VR	40	40	3/16/2023	0135474	2,175.00 ~
7092	U 4 GUYS, A NJ NONPROFIT CORP.	2023	3	VR	40	40	3/27/2023	0135531	5,000.00
7095	ACP ARTS INK	2023	3	VR	40	40	3/29/2023	0135533	850.00
6605	HOUSECATNICK MUSIC LLC	2023	3	VR	40	40	3/29/2023	0135534	1,000.00
7624	ON FIRE ENTERTAINMENT	2023	3	VR	40	40	3/29/2023	0135535	450.00
7250	ORTEGAS BBQ, LLC	2023	3	VR	40	40	3/29/2023	0135536	505.00
Total for Fund:									18,261.71

38,231.41